

Message Text

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PAGE 01 LIMA 06772 232309Z

61
ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 SS-15 SP-02 L-03 INR-07 IO-13

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----- 130713

R 23220Z JUL 76
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 1132
INFO AMEMBASSY LA PAZ

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STADIS//////////

EO 11652: NA
TAGS: EINV, PE
SUBJECT: OPIC: MANSBACH VISIT

REF: STATE 174882, LIMA 6681

1. DURING RECENT BRIEFINGS HERE ECONOMIC COUNSELOR AND ECONOMIC OFFICER ADVISED MANSBACH THAT ENGLEHARD PROPOSAL APPEARED DOOMED (LIMA 6681). ON MORE GENERAL NOTE, MANSBACH PRESSED FOR SPECIFIC DATE BY WHICH OPIC MIGHT PLAN TO OPERATE IN PERU. HE WAS TOLD THAT ALTHOUGH RECENT DEVELOPMENTS INDICATE GOP WIL ASSUME A MORE FORTH-COMING POSITION ON FOREIGN INVESTMENT IN GENERAL, BASIC PRINCIPLES OF PERUVIAN REVOLUTION, INCLUDING STRONG NATIONALISTIC FEELINGS, STILL CONTROL THE GOVERNMENT'S THINKING, AND IT IS IMPOSSIBLE TO PREDICT WHEN THESE VIEWS MIGHT BE EXPECTED TO CHANGE. THOUGH HE HAD OBVIOUSLY HOPED FOR SOME SORT OF "TIMETABLE" FOR CHANGE IN PERU, MANSBACH IN THE END SEEMED SATISFIED THAT THIS WAS IMPRACTICABLE.

2. ON RELATED SUBJECT OF ARTICLE 51 OF ANDEAN PACT DECISION 24 (ADJUDICATION OF DISPUTES AND SUBROGATION) MANSBACH SAID HE WAS RELIABLY INFORMED IN LA PAZ THAT GOB IS

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SEEKING AGREEMENT THAT BOLIVIA AND ECUADOR BE ALLOWED TO

TAKE DISPUTES TO FORA SUCH AS ICJ OR INTERNATIONAL CHAMBER OF COMMERCE. ACCORDING TO HIS SOURCES PERU HAS NO OBJECTIONS AND THE OTHER MEMBERS INDICATED THEY NEED TO STUDY THE MATTER. MANSBACH SAYS HE WAS ALSO TOLD THAT BOLIVIA BELIEVES IT CAN ELIMINATE OBSTACLES TO IPIC OPERATIONS BY DEFINING IT AS A PRIVATE COMPANY RATHER THAN A GOVERNMENT ENTITY.

3. COMMENT: WE HAVE NO INFORMATION HERE WHICH WOULD SUGGEST THAT PERU PREPARED TO ACQUIESCE IN EXCEPTIONS TO ARTICLE 51 OF DECISION 24, WHICH UP TO NOW HAS FORMED BASIC PILLAR OF PERUVIAN APPROACH TO FOREIGN INVESTMENT QUESTION.
DEAN

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Message Attributes

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